

## Greenhouse Gas Services, LLC a GE AES venture

June 26, 2008

Krista Sweigart Counsel, AES Alternative Energy krista.sweigart@aes.com

Real carbon solutions from a source you can trust



## **AES** Participates in the US Market Through Greenhouse Gas Services, a GE AES Venture



## Key Aspects of the Standard

**Additional.** Projects must not be required by law or common industry practices; they must go beyond business as usual

**Real.** Projects are 3<sup>rd</sup>-party verified to ensure they result in a real and quantifiable reduction in greenhouse gas emissions

**Durable.** Projects must result in permanent physical reductions in GHG emissions or, if not permanent, ensure delivery of promised reductions

Independently Verified. Each GHG credit must be verified by a qualified independent third party, retained by Director, Stds. & Practices

**Compatible.** GHGS standard was designed on the basis of ISO 14064 and crafted to maximize compatibility with other such GHG standards

**Transparent.** Project data are disclosed, including project summaries, verification reports and certification reports

**Informed.** GHGS standard was developed in consultation with a wide variety of external partners





## AES SUPPORTS THE 4 E's

- Equivalent
  - Unlimited use of qualified emission offsets to satisfy reduction obligations
- Efficient
  - Market depth, liquidity, transparency and consistency
- Expansive
  - Must include all economic sectors
- Equitable
  - Allocate rather than auction allowances

